

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended on a strong note on Monday. After an optimistic start, markets remained higher during the whole day, as investors cheered the domestic economy returning to growth in the October-December period after two quarters of contraction. India's gross domestic product returned to growth -- of 0.4 per cent -- in October-December. The Ministry of Finance said this is a 'reflection of further strengthening of V-shaped recovery', which began in Q2 of 2020-21, especially after a large GDP contraction in Q1 due to the lockdown. Adding more optimism on the street, India Ratings and Research (Ind-Ra) upgraded its FY21 credit growth estimates to 6.9 per cent from 1.8 per cent, given the improved economic environment in 2H FY21 and the government's focus on higher -- spending especially on infrastructure.

In early afternoon deals, key indices cut some of their gains, after Indian manufacturing activity eased marginally in the month of February but it remains above the boom-or-bust line of 50 that separates expansion from contraction, as firms responded to strong increases in new work intakes by lifting production, input buying and stocks of purchases. As per the survey report, the Nikkei India Manufacturing Purchasing Managers' Index (PMI) - a composite single-figure indicator of manufacturing performance - stood at 57.5 in February as against 57.7 in January. Besides, data released by the Ministry for Commerce and Industry showed that the core sector index, which measures output of eight infrastructure industries, rose marginally by 0.1 per cent in January, indicating a wobbly recovery from the pandemic shock. Output in five of the eight crucial sectors fell on a year-on-year (YoY) basis.

On the global front, European markets were trading higher after sharp losses last week as a selloff in bond markets eased, while optimism over COVID-19 vaccination programme and U.S. stimulus package further aided sentiment. Asian markets ended mostly higher on Monday, after the manufacturing sector in China continued to expand in February, albeit at a slower pace, the latest survey from Caixin showed on Monday with a manufacturing PMI score of 50.9. That's down from 51.5 in January, although it remains above the boom-or-bust line of 50 that separates expansion from contraction. Individually, output expanded modestly amid a softer rise in new work as the pandemic weighed on export sales and supplier performance.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49849.84	749.85	1.53
NIFTY	14761.55	232.40	1.60
MIDCAP	20270.33	291.68	1.46
SMLCAP	20479.09	323.74	1.61
BSEFMC	12093.01	126.42	1.06
AUTO	23470.02	532.36	2.32
POWER	2468.39	49.62	2.05
REALTY	2824.89	37.94	1.36
BSE IT	24726.62	302.65	1.24
BANKEK	39616.41	635.25	1.63
OIL GAS	15843.96	300.54	1.93
METAL	14004.16	285.00	2.08
INDIA VIX	25.63	-2.52	-8.95

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1295	701	71
BSE	1948	1121	198

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5108	6409	(20)
NSE CASH	67049	115965	(42)
NSE F&O	2660090	3047949	(13)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	40.28	4.18	1.08
SENSEX	34.79	3.37	0.72

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4262	4457	(195)
FII	6674	6549	125

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6032.05	4533.89	1498
Index Options	362337.46	362987.91	(650)
Stock Futures	13231.18	12219.24	1012
Stock Options	11169.67	10927.11	243

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	1.02
BANK NIFTY	0.70	0.63

SECURITIES BAN FOR TRADE IN F&O FOR 02-03-2021

NIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.210	6.229	-0.30
USA	1.429	1.456	-1.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.98	90.76	0.24

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
26-Mar-21 USD-INR	73.74	-0.45	-0.60
26-Mar-21 EUR-INR	88.89	-0.92	-1.03
26-Mar-21 GBP-INR	102.92	-0.19	-0.19
26-Mar-21 JPY- INR	69.14	-0.57	-0.82

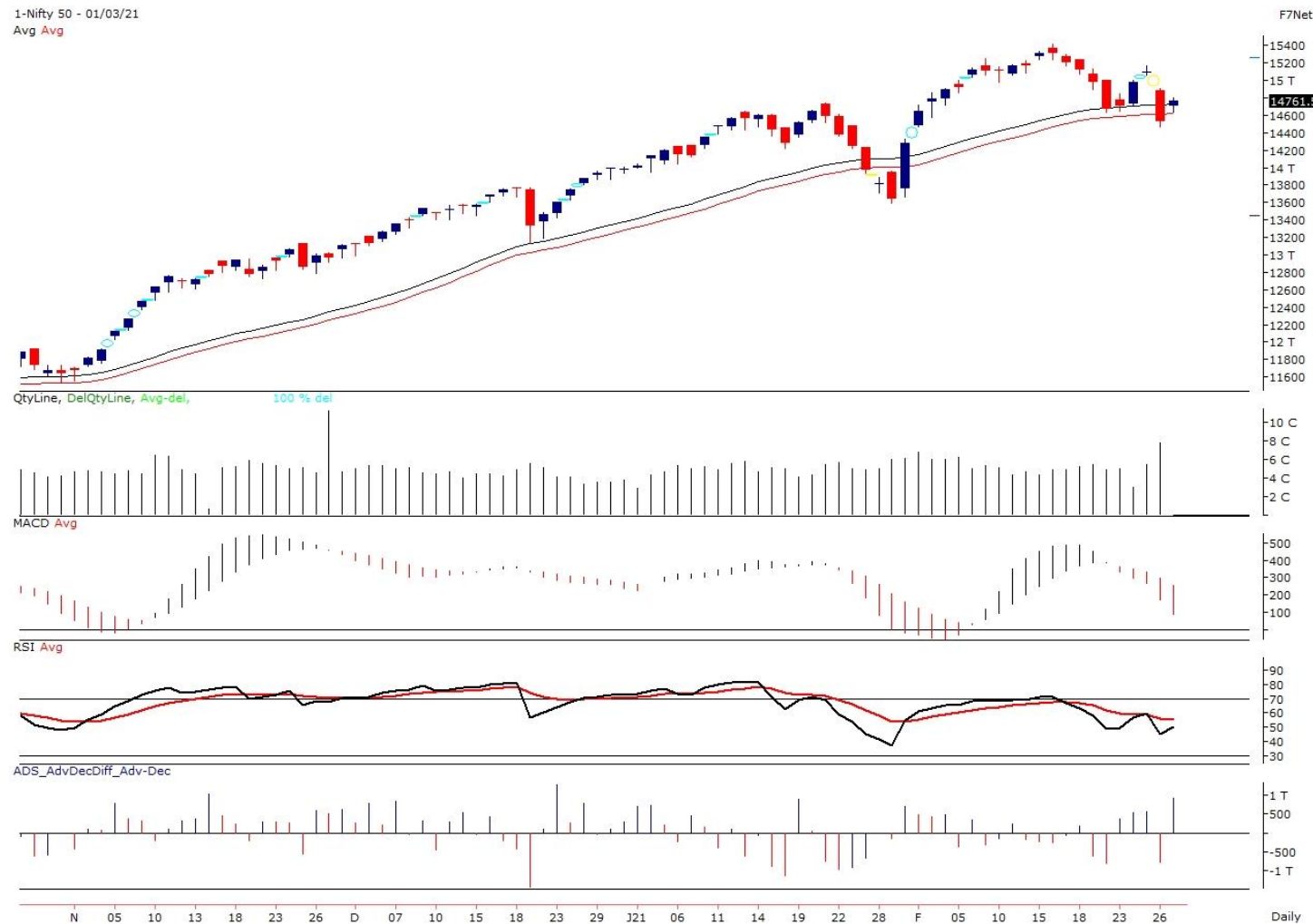
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1739.36	5.85	0.34
Silver	26.92	0.29	1.10
Crude-Oil	61.97	0.48	0.78
Brent-Crude	65.13	0.71	1.10

INDEX TREND ANALYSIS

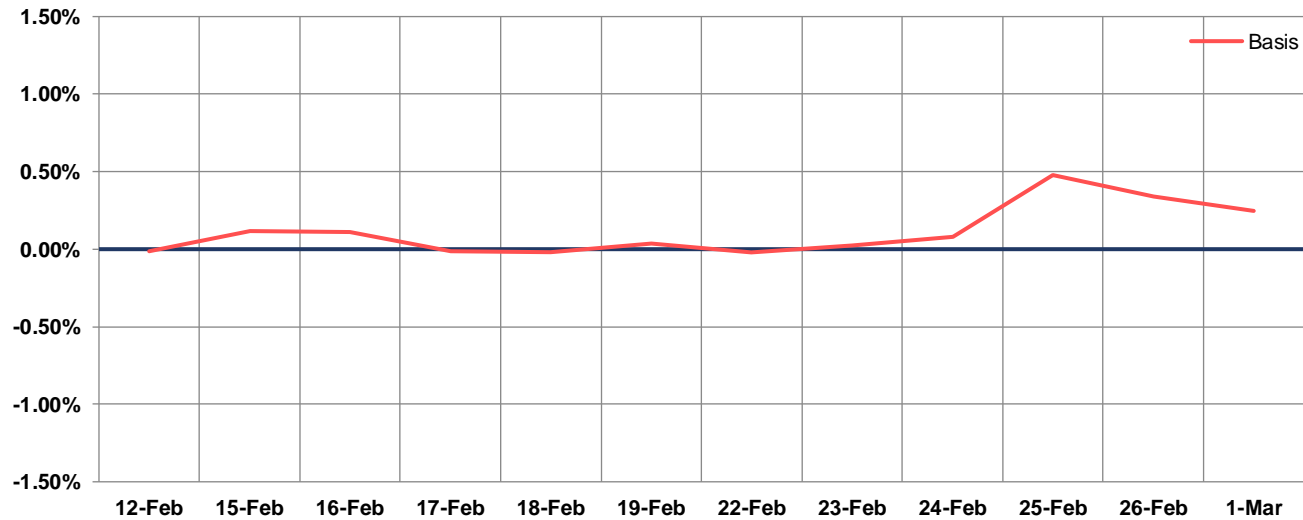
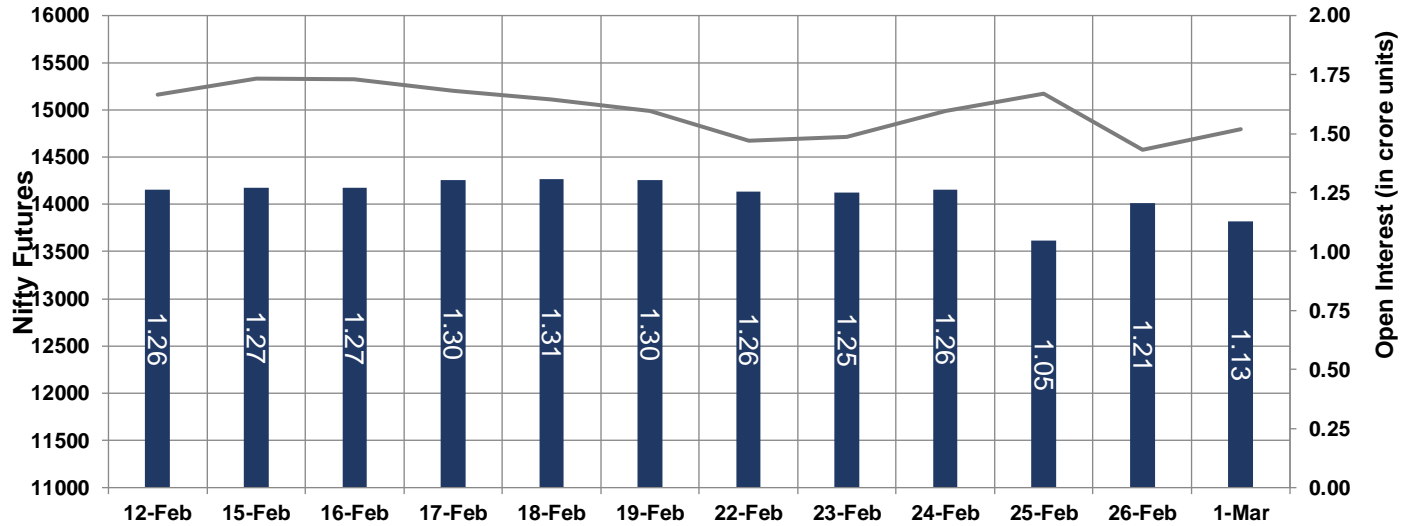
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14762	14567	14664	14736	14833	14904	Neutral	Neutral	Buy
SENSEX	49850	49165	49507	49783	50125	50401	Neutral	Neutral	Buy
NIFTY FUTURES	14820	14592	14706	14772	14886	14953	Neutral	Neutral	Buy
BANK NIFTY	35296	34690	34993	35287	35590	35884	Neutral	Buy	Buy
CNX IT	24556	24223	24390	24618	24784	25013	Sell	Neutral	Buy
CNX MIDCAP	23685	23238	23461	23593	23816	23947	Buy	Buy	Buy
CNX SMALLCAP	8217	8079	8148	8188	8257	8298	Buy	Buy	Buy
INDIA VIX	25.62	23.05	24.33	26.24	27.53	29.43	Buy	Buy	Buy

NIFTY TECHNICAL & INDICES LEVEL

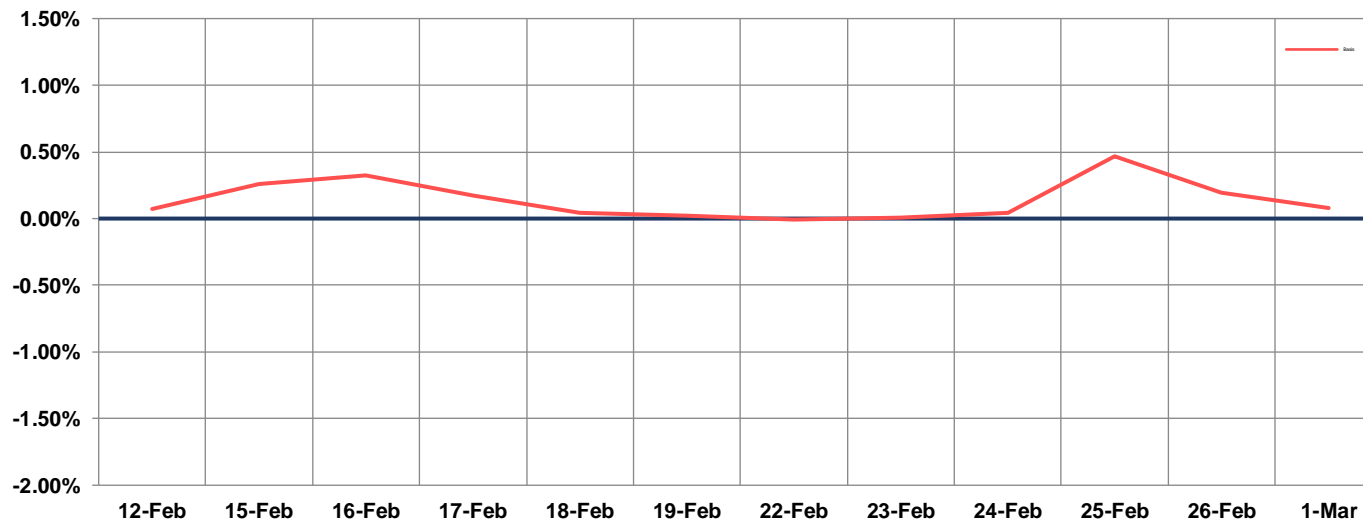
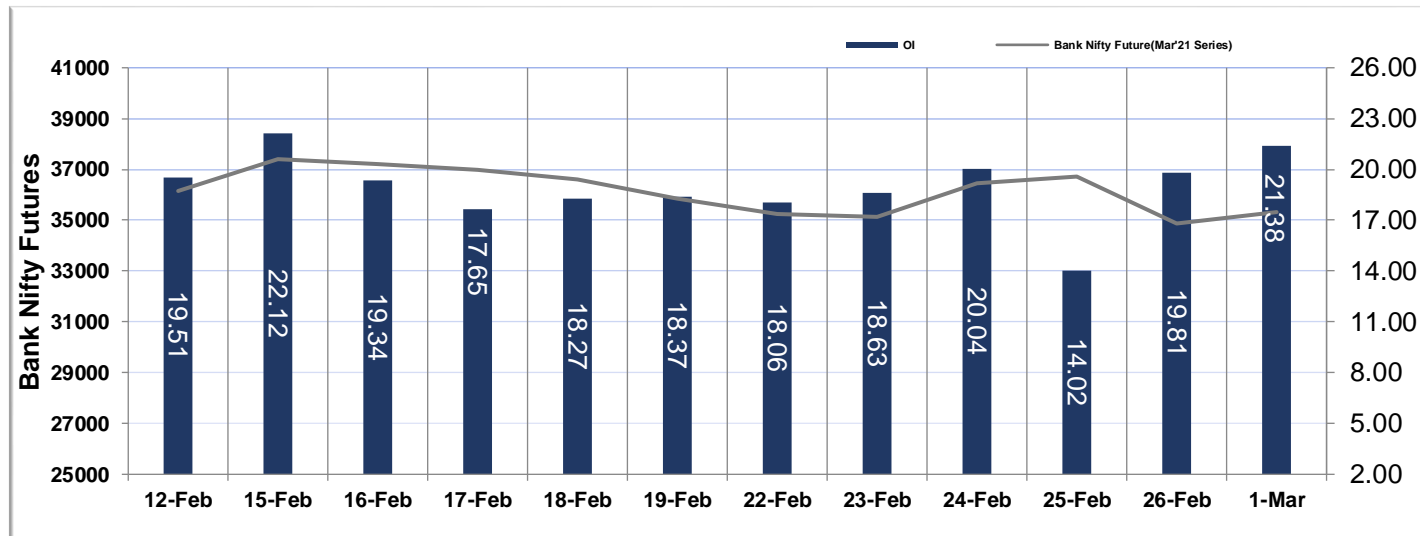


- Nifty Cash prices have settled at 14761.55 up by 1.60 percent from the previous close. On the upper side it has resistance of **14840** and **14970** levels, while lower side it has support of **14630** and **14550** levels. Intraday traders should be cautious and take position accordingly.

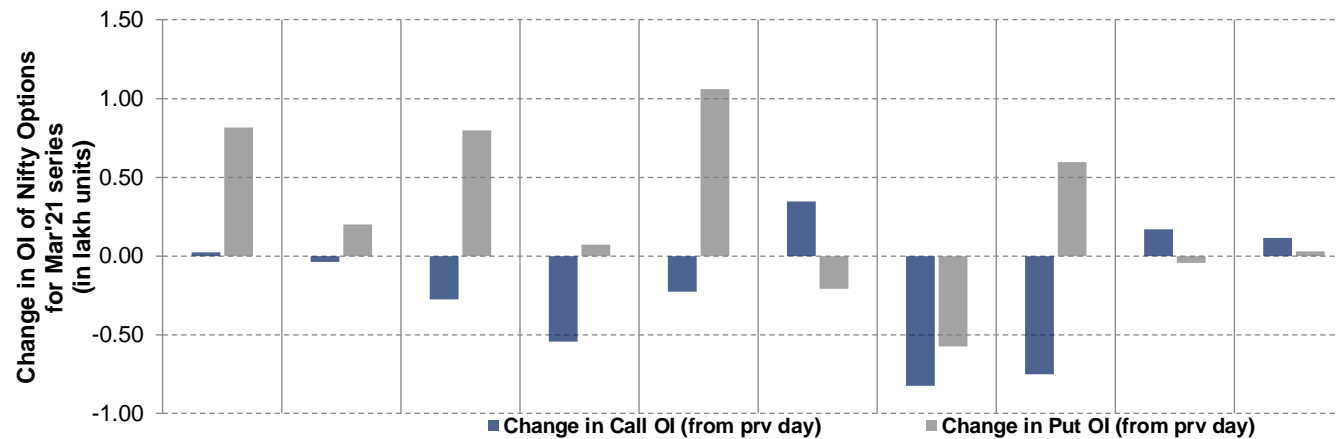
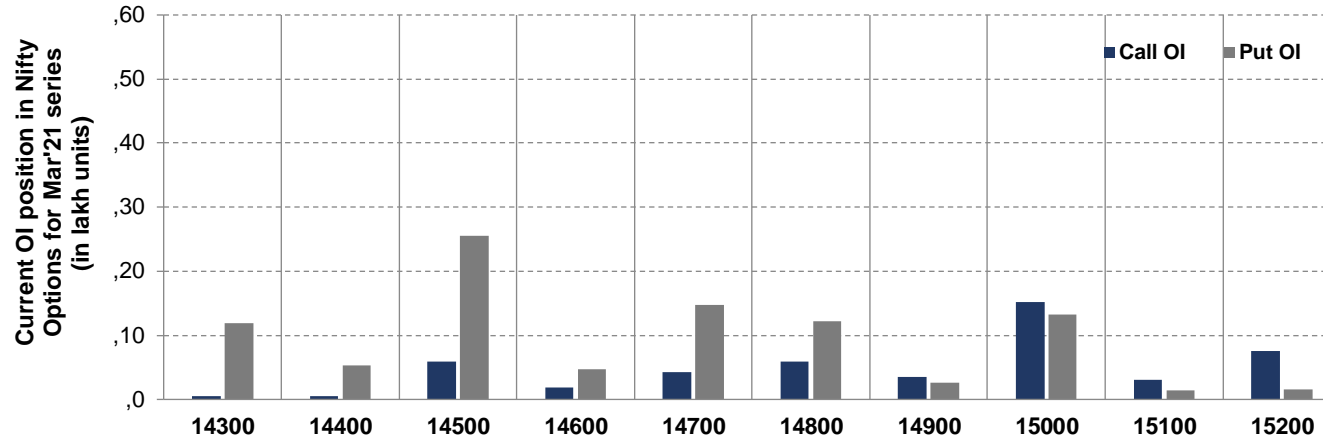
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the March month expiry was the most active call with a reduction of 0.08 million in open interests.
- Among Nifty puts 14,500 SP from the March month expiry was the most active put with an addition of 0.08 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (1.53mn) and that for Puts was at 14,500 SP (2.56mn)

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